Risk Management Toolkit

The Risk Management Toolkit provides an overview of total claim performance. The toolkit tracks trends over time and sends alerts when adverse trends are identified, which helps reduce the severity and frequency of claims.

Features

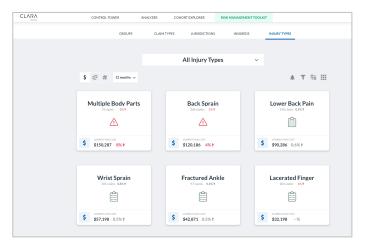
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 Identify factors driving claim complexity and attorney involvement

claims

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- View observations mined from claim notes
- Review providers and attorneys that are driving cost within a group of claims
- Create custom views with extensive filters



Traditional Solutions

- Time consuming, project-based analysis
- Historical analysis based on slicing of past data
- Non-case mix adjusted analysis that looks only at average severity and frequency levels
- Limited to structured data
- Risk mitigation of potentially high severity claims done through experience-based protocols

Our Risk Management Toolkit

- Always available, on-demand analysis
- Analysis based on predicted complexity
- Case-mixed adjusted for claim complexity
- Utilizes both unstructured data (claim notes, ICD descriptions, etc.) and structured data
- Potentially high severity claims identified with machine learning based alerts

