

Generate future cost estimation reports accurately and efficiently

Obtaining a future cost estimation for early settlement, accurate reserving, or submitting to CMS can take weeks. Carriers often outsource this process to a third-party vendor. Adjusters and nurse case managers have to now coordinate with the vendor, pulling claims, bills, medical records and then waiting for weeks for the vendor's analysis - not to mention fees that often reach \$3k per report. Report revisions and CMS submissions often trigger the need to go through the entire process again multiple times. This limits the number of comprehensive reviews and cost estimations for really complex cases. Even in those cases, a thorough assessment is only typically run once in the claims lifetime.

A new approach

CLARA's MSP Compliance module utilizes cutting-edge AI technology to generate these estimations faster, more accurately, and cost-effectively. Adjusters can validate case reserves, plot out settlement scenarios, review saving opportunities without worrying about the costs associated with running these reports.

Benefits

Secure automated data transfer: Adjusters today have to spend hours collecting, formatting data from multiple sources, and send it to a vendor for review. CLARA's AI Platform has built-in connectors to leading claims management and bill review systems. This enables automatic ingestion of claims data, medical bills, UR, and medical records via a secure data pipeline. This also avoids accidental information leakage because now an adjuster doesn't need to send sensitive PII via email.

Information extraction: Claim data is often outdated and medical bills don't convey the complete picture of the physician's injury assessment. The only way is to do a comprehensive review of the physician's first and ongoing progress reports. CLARA's AI technology includes cutting-edge NLP and Image processing that enables it to ingest unstructured data in medical records and quickly summarize it to a nurse case manager. Now an automated, interactive treatment timeline allows a nurse to see current and future treatment recommendations.

Forecasting automation: CLARA MSP Compliance has been built from the ground up with automation in pricing treatments, surgeries, medications based on jurisdiction and medicare pricing requirements. This allows a nurse or an adjuster to price expensive treatments and forecast settlement scenarios.

Best in class customer service - for a more accurate, faster and seamless CMS submission

CLARA's MSP Compliance includes our expert nurse review and CMS submission service. Our panel of nurses and

Key Benefits

- Cost Efficient
- Flexible to fit into your workflow
- Best in class customer service

Features

- Automated ingestion of claims, medical bills, and medical records
- Information and insights from medical records in minutes
- Automated pricing and cost estimations
- Secure - HIPAA compliance

Ideal For

- Claims professionals
- Nurse case managers

medicare experts will work closely with the claims team to review and edit the report for any inaccuracies and submit it to Medicare for approval. With over 90% CMS-approved as submitted, our nurse review service can truly offer the claims team a peace of mind submission process.

Features that inspire action and enhance ROI

Easy to deploy: Cloud-based platform that can be up and running in 45 days.

Seamless workflow: An intuitive UI makes estimates, reports, and details about each claim easy to access anytime from any location.

Secure: HIPAA compliance, SOC2 audits, and data encryption that exceed industry standards in safeguarding your data.

Flexibility to choose from four types of cost estimation

Traditional MSA: Complex regulatory guidelines for these reports are addressed automatically so claims teams can be confident submissions will result in a reasonable CMS approval; an option to include non-Medicare-covered treatments/medications is also available.

Evidence-based medicine MSA: Real-time programmatic comparison to evidence-based guidelines ensures only treatments and medications that are medically-supported and likely to occur are included in the final report.

Zero dollar MSA: Developed for situations where the claim has been denied or the claimant's medical condition has completely resolved, this report demonstrates that no future care related to the injury is indicated or the payer has no responsibility for future medical care under workers comp.

Future medical cost estimate:

Enables users to price out treatment and medications likely to be utilized over the course of the claim according to the state WC fee schedule or UCR data, as well as the ability to edit the tables to include or exclude items, change the usage frequency, and/or change the pricing.

TREATMENT	CODE	FREQ	INTERVAL # OF YRS	OVER X YEARS	TOTAL # INCL/LE	COST/SERVICE	TOTAL COST
OCCUPATIONAL MEDICINE - OFFICE/OUTPATIENT VISIT EST	99214	6	1	44	264	\$144.63	\$38,182.32
PSYCH DIAGNOSTIC EVALUATION	90791	1	44	44	1	\$181.55	\$181.55
PSYTX W PT 45 MINUTES	90834	12	44	44	12	\$117.99	\$1,415.88
THERAPEUTIC EXERCISES	97110	12	44	44	12	\$123.78	\$1,485.36
X-RAY EXAM NECK SPINE 4/5VWS	72050	1	3	44	14	\$68.46	\$958.44
MRI NECK SPINE W/DYE	72142	1	5	44	8	\$437.22	\$3,497.76
ROUTINE VENIPUNCTURE	36415	1	1	44	44	\$3.60	\$158.40
COMPREHEN METABOLIC PANEL	80053	1	1	44	44	\$14.09	\$619.96
COMPLETE CBC W/AUTO DIFF WBC	85025	1	1	44	44	\$10.36	\$455.84
Total Cost							\$46,955.51

About CLARA Analytics

CLARA Analytics improves claims outcomes in commercial insurance with easy-to-use AI. The company's product suite applies natural language processing, deep learning, and other AI-based techniques to unlock insights from medical notes, bills, and other documents surrounding a claim. CLARA's predictive insight gives adjusters "AI superpowers" that help them reduce claim cost and optimize outcomes for carrier, customer, and claimant.

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